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30 December 2025

Suresh Yellayi  
Entain Operations Limited  
Suite 6, Atlantic Suites  
Europort Avenue, Gibraltar

Re: Mathematical Analysis of *AllGames*

File Number: MA-00-GSV-25-08

Dear Mr. Yellayi,

As per Entain Operations Limited's request, please find **Gaming Laboratories International, LLC's (GLI)** mathematical analysis of the AllGames.

This is to confirm that GLI has examined the casino game logs in the gaming system of Entain Plc for the month of **November 2025** as recorded by the respective game servers. GLI has calculated the Return To Player (RTP) for all the games using the data from the game logs.

The table below lists the actual calculated RTPs for real money games played at the Entain Plc game servers.

Game Type	RTP
VideoPoker	98.76%
TableCasino	97.65%
BlackJack	97.37%
Roulette	97.35%
TablePoker	96.49%
MoneyWheel	96.23%
EvoCrapsGame	95.18%
Slots	94.88%
Keno	94.46%
Virtualsports	93.03%
JackpotSlots	91.82%
Other games combined*	97.05%
<b>Overall (All Games)</b>	<b>95.24%</b>

\*Other games combined include Jackpot Roulette, HiLoGames, Live Dealer Baccarat, Live Dealer TableCasino, Live Dealer Blackjack, Live Dealer Roulette, LiveLotto, InstantWin, LiveGameShow, DiceGames, Crash, LiveDealerJackpot, Scratch Games, Tap, Bingo, LiveDealerCaribbeanStudPoker, SkillGame.

There were a large enough number of game records to give the RTP calculations sufficient statistical power. The actual RTPs are greater than normally required by gaming jurisdictions. For all card games, the actual RTPs are very close to the maximum theoretical expectation.

Internal Reference: MA-00-GSV-25-08  
Modified 11 October 2023

Monthly Payout Calculation

The actual RTPs shown above are percentages of total actual winnings to bets for each game type. They do not reflect outcomes for individual games or future games. GLI has done limited sanity checks to verify the integrity of the game logs. GLI also maintains a copy of the game logs for verification purposes.

The scope of the review did not include reviews of financial controls or casino operations. We believe that the RTPs were calculated correctly from the game logs based on the actual bets and winnings.

GLI confirms that the payout percentages listed above have been correctly calculated based on the amounts wagered and won for the period of November 2025.

Assuring you of our best attention at all times.

Sincerely,

**GAMING LABORATORIES INTERNATIONAL, LLC**

A handwritten signature in black ink, appearing to read 'CM Gallo', is positioned above the printed name and title.

Christine M. Gallo

Senior Vice President, Quality and Technical Compliance